

HELPFUL COMMERCIAL LEASING,
ARBITRATION AND MEDIATION TIPS

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Is a Non-Binding Offer to Lease Really Non-Binding?

In the United States, most landlords would not accept an offer to lease, but require that the tenant go directly to a lease. No lease, no possession. However, in Canada, there still is a prevalent opinion that an offer to lease is really necessary.

Why?

Because an offer to lease is merely generally a few pages long whereas the lease could be 50 pages in its entirety. It is much easier to negotiate an offer to lease.